

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	SB 357
Version:	ENGR
Request Number:	N/A
Author:	Rep. Wright
Date:	4/4/2017
Impact:	\$0

Research Analysis

The bill authorizes the Oklahoma State Regents for Higher Education to promulgate rules and procedures pertaining to repayment agreements executed in accordance with Student Educational Assistance Fund. Moreover, it removes statutory language about the Regents ability to notify licensing boards of a defaulted student loan and repeals a section of law pertaining to the notice and hearing of licensees who move into default.

Prepared By: Scott Tohlen

Fiscal Analysis

ESB 357 relates to student loans and adds repayment agreements to the authorization for the State Regents for Higher Education to promulgate rules and procedures. In addition, language is deleted which allows for the State Regents to notify state licensing boards of default payments of students. And, language related to certain licenses in default is repealed. The measure has no fiscal impact.

Prepared By: Andrea Kearney

Other Considerations

None